

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Defined terms used herein have the same meaning in the Company's Prospectus and the Fund's Supplement dated 14 October 2016 (collectively, the "Prospectus").

**1 December 2018**

**CHARLES SCHWAB & CO., INC.**

Dear Investor,

This notice provides information regarding certain changes Charles Schwab Worldwide Funds plc (the "Company") intends to make in relation to Schwab U.S. Dollar Liquid Assets Fund (the "Fund") in connection with new regulations governing money market funds adopted in the European Union in June of 2017 (Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds and any delegated regulation published pursuant to it) (the "**MMF Regulations**"). The Fund's Prospectus will be updated to reflect each of these changes on or around January 2, 2019. These changes will take effect on the date of the revised Prospectus.

**1. Intention of Fund to Operate as a Short Term Money Market Fund Public Debt Constant Net Asset Value Money Market Fund**

At present, the Fund is classified as a "Short Term Money Market Fund" as defined by the European Securities and Markets Authority's Guidelines on a common definition of European money market funds.

Effective on or around January 2, 2019 (i.e. the date of the revised Prospectus), the Fund will continue to operate as a Short Term Money Market Fund and in addition will operate as a Public Debt constant Net Asset Value (CNAV) money market fund. Under the MMF Regulations, a "Public Debt CNAV money market fund" is defined as a money market fund that seeks to maintain an unchanging Net Asset Value and invests at least 99.5% of its assets in government debt instruments, reverse repurchase agreements collateralized with government debt and cash. Accordingly, the Fund will change its investment objective and policy as follows:

Current Investment Objective	Future Investment Objective
The Fund seeks to provide current income while maintaining liquidity and a stable Net Asset Value per Share of U.S. \$1.00.	The Fund's investment objective is to preserve the capital value of investments while offering returns in line with money market rates.
Explanatory note: The substance of the Fund's investment objective has not changed. The Fund will continue to seek to maintain a stable Net Asset Value per Share of U.S. \$1.00.	
Current Investment Policy	Future Investment Policy
The Fund may invest principally in U.S. dollar denominated, high-quality short-term money market securities traded primarily in the U.S. such as securities backed by the full faith and credit of the U.S. government, securities issued by U.S. government agencies, or securities issued by corporations and financial institutions.	The Fund may invest in a broad range of high-quality, short-term transferable securities and money market instruments (which will generally be traded or listed on a Recognised Market), provided that at least 99.5% of its assets are invested in money market instruments issued or guaranteed by a Government Entity <sup>1</sup> , reverse repurchase agreements secured by instruments issued or guaranteed by a Government Entity or cash.  "Government Entity" means United States Government Entities, the European Union, the national, regional and local administrations of the member states of the European Union or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund,

	<p>the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more member states of the European Union belong. “United States Government Entities” refer to central authorities and central banks of the United States, such as Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority, and the Export-Import Bank of the United States.</p>
<p>Explanatory note: The Fund may invest in short-term transferable securities and money market instruments traded or listed on a Recognised Market, and issued or guaranteed by Government Entities (including the United States and European Union), instead of only short-term money market securities traded primarily in the United States and issued or backed by the United States government or its agencies. In addition, the Fund will no longer invest in securities issued by corporations and financial institutions.</p>	
<p>Please also refer to the section below on securities financing transactions.</p>	
<p><b>Current Maturity of Investments</b></p>	<p><b>Future Maturity of Investments</b></p>
<p>The Fund will invest in securities or instruments which have a residual maturity of up to and including 397 days. The Fund will maintain an average U.S. dollar-weighted portfolio maturity of 60 days or less and an average U.S. dollar-weighted portfolio life of 120 days or less. The calculation of both will take into account the impact of deposits and any efficient portfolio management techniques used by the Fund.</p>	<p>The Fund will invest only in securities that have a maturity at issuance or a residual term to maturity of 397 days or less. <u>At least 10% of the Fund’s assets will be daily maturing and at least 30% of the Fund’s assets will be weekly maturing (provided that highly liquid government securities which can be redeemed and settled within one day and have a residual maturity of up to 190 days may be included in the weekly maturity assets, up to 17.5%).</u></p> <p>The Fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less. The calculation of both the weighted average maturity and the weighted average life of the Fund will take into account the impact of deposits and any hedging or repo contracts used by the Fund.</p>
<p>Explanatory note: The requirement underlined above is an addition requirement under the MMF Regulations in relation to maturity of investments.</p>	
<p><b>Current Denomination of Investments</b></p>	<p><b>Future Denomination of Investments</b></p>
<p>Principally in U.S. dollar-denominated.</p>	<p>All of the Fund’s investments will be denominated in U.S. Dollar, though the Fund may accept collateral in respect of reverse repurchase agreements which is denominated in other currencies.</p>
<p><b>Current Use of Securities Financing Transactions</b></p>	<p><b>Future Use of Securities Financing Transactions</b></p>
<p>The Fund will not engage in securities lending.</p> <p>The Fund may invest up to 100% of its Net Asset Value in repurchase agreements and reverse repurchase agreements, with expected exposure to be between 15% and 25% of its Net Asset Value, in accordance with the terms of the Prospectus.</p>	<p>The Fund will not engage in securities lending and will not invest in repurchase agreements.</p> <p>The Fund may invest up to 100% of its Net Asset Value in reverse repurchase agreements, with expected exposure to be between 40% and 60% of its Net Asset Value, in accordance with the terms of the revised Prospectus.</p>
<p>Explanatory note: With respect to repurchase agreements, whilst in practice the Fund has not been investing in such instruments, the Fund will no longer be able to invest in repurchase agreements. With respect to reverse repurchase</p>	

agreements, whilst in practice such instruments have been and will continue to be secured by instruments issued or guaranteed by government entities, the Fund's expected exposure to reverse repurchase agreements will increase to between 40% and 60% of the Fund's Net Asset Value.	
Current Borrowing Restrictions	Future Borrowing Restrictions
The Fund may not borrow money except in accordance with UCITS Regulations and restrictions set forth in the Prospectus.	The Fund may not borrow or lend cash, save that neither (i) repurchase agreements and reverse repurchase agreements; nor (ii) intra-day committed overdraft facilities constitute borrowing or lending for this purpose.
Explanatory note: The Fund will generally no longer borrow or lend money.	

The investment restrictions of the Fund will also be updated in accordance with the MMF Regulations. Details of these investment restrictions are set out in the revised Prospectus which will be effective on or around January 2, 2019.

The Fund will continue to seek to maintain a stable Net Asset Value per Share of U.S. \$1.00.

As a result of these changes, the Fund may invest in high-quality, short-term transferable securities and money market instruments issued or guaranteed by supranational and national government issuers in the United States and the European Union or reverse repurchase agreements secured by instruments issued or guaranteed by such issuers, instead of only money market securities backed by the full faith and credit of the U.S. government, issued by U.S. government agencies; and the Fund will no longer invest in securities issued by corporations and financial institutions. Therefore, the Fund will be subject to an increased level of sovereign debt risk.

With respect to repurchase agreements, as the Fund has not been investing in such instruments in current practice and therefore there will be no change to the actual level of associated risks incurred by the Fund as a result of this change.

With respect to reverse repurchase agreements, whilst in practice such instruments have been and will continue to be secured by instruments issued or guaranteed by government entities, the Fund's expected exposure to reverse repurchase agreements will increase to between 40% and 60% of the Fund's Net Asset Value. Therefore, the Fund will be subject to an increased level of risks associated with such instruments.

The above changes to the investment objectives and policies were approved by the sole Shareholder of the Fund on October 31, 2018.

The Fund's Net Asset Value will continue to be calculated using the amortised cost method. The valuation under the amortised cost method will be compared against the valuation under the mark-to-market method (failing of which, mark-to-model). If the difference exceeds 0.50%, the Fund is required under the MMF Regulations to temporarily transact at a variable net asset value. The Net Asset Value of the Fund, and the Net Asset Value per Share in the Fund, shall be calculated to the nearest two decimal places (e.g., U.S. \$1.00). In the event that the Net Asset Value per Share increases by 0.50% or more, the Net Asset Value per Share would be U.S. \$1.01 (or more) and, in the event that the Net Asset Value per Share decreases by 0.50% or more, the Net Asset Value per Share would be U.S. \$0.99 (or less). These are consistent with the current practice of the Fund.

## **2. MMF Regulations Relating to Liquidity Management Will Apply to the Fund**

In addition to the current requirements on deferral and suspension of redemption of Shares, the Fund will implement new liquidity management measures under the MMF Regulations, which involve (i) the imposition of liquidity fees, and (ii) the introduction of additional circumstances for triggering deferral and suspension of redemptions and termination of the Fund.

If the proportion of the Fund's weekly maturing assets (noting that highly liquid government securities which can be redeemed and settled within one day and have a residual maturity of up to 190 days may be included in the weekly maturity assets, up to 17.5%) falls below 30% of the total assets and net redemptions on any Business Day for the Fund exceed 10% of the total assets of the Fund, the directors of the Fund's Manager shall apply one or more of the following measures with effect from the next business day: (a) imposing liquidity fees on redemptions that adequately reflect the cost to the Fund of achieving liquidity and ensure that Shareholders who remain in the Fund are not unfairly disadvantaged when other Shareholders redeem their shares during the period; (b) imposing redemption gates that limit the amount of shares to be redeemed on any one business day to a maximum of 10% of the shares in the Fund for any period up to 15 business days; (c) imposing a suspension of redemptions for any period up to 15 business days; or (d) taking no immediate action other than adopting as a priority objective steps to ensure compliance with the applicable liquidity thresholds. If the proportion of weekly maturing assets falls below 10% of the total assets, the directors of the Fund's Manager are obliged to implement either (a) or (c) above. Therefore, the Fund will be subject to

an increased level of risk of deferral and suspension of redemption of Shares, due to the imposition of additional circumstances for triggering deferral and suspension of redemptions. Investors should note that if liquidity fees are imposed on their redemption of Shares, they will receive a reduced amount of redemption proceeds.

If within a period of 90 days, the total duration of suspension of redemptions of the Fund exceeds 15 days, the Fund will automatically cease to be a “Public Debt CNAV money market fund” and Shareholders will be immediately informed in accordance with the MMF Regulations and all of the Shares of the Fund in issue will be redeemed, in accordance with section 17 of the revised Prospectus. Therefore, the Fund will be subject to an increased level of risk of compulsory redemption.

### **3. Reduction in the Fund’s Management Fee/Ongoing Charges**

The management fee charged by the Manager will be reduced from up to 1.00% per annum to up to 0.65% per annum. In addition, the cap on the Fund’s “Ongoing Charges”<sup>1</sup> will be reduced from 1.00% to 0.65%<sup>2</sup>.

You do not need to take any action in context with the matters covered by this circular. If you do not agree with the above changes, you may redeem your Shares in the Fund free of any redemption charge at the applicable net asset value on each Business Day, subject to the usual dealing cut off times and the terms set out in the section headed “Redeeming Shares” in the Prospectus, both in advance and following the implementation of the changes described herein. The redemption proceeds will be paid to you in accordance with the provisions of the Prospectus or the revised Prospectus, as the case may be. A redemption of your Shares may affect your tax position. You should therefore seek independent professional advice on any applicable tax in the country of your respective citizenship, domicile or residence.

Please note that, except as otherwise described above, the above changes (i) will have no effect on the investment objective, strategy and risk profiles of the Fund, (ii) will not result in any change in the operations and/or manner in which the Company and the Fund are being managed, (iii) will not lead to an increase in the fees to be borne by the Fund or its investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Fund. The costs and expenses relating to the above changes and updates are estimated to be approximately U.S. \$700,000 and will be borne by the Fund’s Investment Manager.

### **General**

For Hong Kong Shareholders only: Subject to the approval of the Hong Kong Securities and Futures Commission (the “SFC”), the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statement of the Fund (collectively, the “**Hong Kong Offering Documents**”) will be revised to reflect changes to the Company. The Hong Kong Offering Documents and (where applicable) the latest annual and half-yearly reports of the Company (if any) are available and may be inspected and/or copies obtained, free of charge during normal business hours from the office of the Hong Kong Representative at Suites 1607-1611, 16/F of ICBC Tower, No. 3 Garden Road, Central, Hong Kong. Shareholders requiring further information about any of the matters set out in this Circular may contact the Hong Kong Representative at telephone number (852) 2101 0500 at any time during normal business hours.

To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case), the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Circular. The Directors of the Company accept responsibility for the accuracy of the contents of this Circular accordingly.

Sincerely,

**Charles Schwab & Co., Inc.**

<sup>1</sup>“Ongoing Charges” are the aggregate annual operating expenses of the Fund, including directors fees, the management fee, and depositary and sub-custody fees, but excluding interest, taxes (including any withholding tax applicable to portfolio securities or distributions to Shareholders and the costs associated therewith), transaction charges, brokerage commissions, insurance premiums, the costs associated with registration with any governmental or regulatory authority or with any stock market and extraordinary expenses.

<sup>2</sup>Maximum amount that can be charged as the Fund’s Manager has currently undertaken to absorb any costs that would cause this amount to be exceeded. Ongoing charges may be less than the figure shown and the Fund’s annual report for each financial year will include detail on the exact charges made.



本文件十分重要，請閣下立即閱讀。若有疑問，請徵詢專業人士意見。

本文件中使用的辭彙涵義與二零一六年十月十四日刊發的本公司基金章程及基金增補文件（合稱「**基金章程**」）相同。

二零一八年十二月一日

**CHARLES SCHWAB & CO., INC.**

尊敬的投資者：

本通知提供資訊說明嘉信環球基金（「本公司」）擬就歐盟於二零一七年六月採納的貨幣市場基金新條例（歐洲議會和歐洲理事會二零一七年六月十四日有關貨幣市場基金的第 2017/1131 號條例（歐盟）及根據此條例頒佈的任何授權條例）（「**貨幣市場基金條例**」）對嘉信美元流動資產基金（「基金」）所做的若干變更。基金章程將於二零一九年一月二日當天或前後更新，以反映各項此等變更。此等變更將於修訂版基金章程刊發日期生效。

**1. 基金擬作為短期貨幣市場基金和公債固定資產淨值貨幣市場基金營運**

目前，基金歸入歐洲證券及市場管理局有關歐洲貨幣市場基金通用定義之指引界定的「短期貨幣市場基金」類別。

從二零一九年一月二日（即修訂版基金章程的刊發日期）當天或前後起，基金將繼續作為短期貨幣市場基金營運，此外將作為公債固定資產淨值（CNAV）貨幣市場基金營運。根據貨幣市場基金條例，「公債 CNAV 貨幣市場基金」指致力於保持資產淨值不變，並將至少 99.5%的資產投資於政府債務工具、以政府債券和現金抵押的反向回購協議的貨幣市場基金。因此，基金的投資目標和政策將修改如下：

現時投資目標	未來投資目標
基金致力於提供本期收益，同時保持流動性和 1.00 美元的穩定每股資產淨值。	基金的投資目標是保持投資的資本價值，同時提供與貨幣市場利率一致的回報。
註釋：基金投資目標的實質內容不變。基金將繼續致力於保持 1.00 美元的穩定每股資產淨值。	
現時投資政策	未來投資政策
基金可主要投資於以美元計值且主要在美國交易的優質短期貨幣市場證券，例如美國政府十足信用擔保的證券、美國政府機構發行的證券，或公司和金融機構發行的證券。	基金可投資於各類優質短期可轉讓證券和貨幣市場工具（通常在獲認可的市場上交易或掛牌），惟至少 99.5% 的資產須投資於政府實體 <sup>1</sup> 發行或擔保的貨幣市場工具、以政府實體發行或擔保的工具或現金擔保的反向回購協議。  「政府實體」指美國政府實體、歐盟、歐盟成員國的國家、區域和地方政府或其中央銀行、歐洲央行、歐洲投資銀行、歐洲投資基金、歐洲穩定機制、歐洲金融穩定基金、第三方國家的中央政府機構或中央銀行、國際貨幣基金、國際復興開發銀行、歐洲理事會開發銀行、歐洲復興開發銀行、國際結算銀行，或一個或多個歐盟成員國所屬的任何其他相關國際金融機構或組織。「美國政府實體」指美國的中央政府機構和中央銀行，例如聯

	邦國民抵押貸款協會（房利美）、聯邦房屋貸款抵押公司（房地美）、政府國民抵押貸款協會（吉利美）、聯邦房屋貸款銀行、聯邦農業信貸銀行、田納西河谷管理局，以及美國進出口銀行。
<p>註釋：基金可投資於在獲認可的市場上交易或掛牌，並由政府實體（包括美國和歐盟）發行或擔保的短期可轉證券和貨幣市場工具，而非僅投資於主要在美國交易並由美國政府或其機構發行或支持的短期貨幣市場證券。此外，基金將不再投資於公司和金融機構發行的證券。</p> <p>另請參閱下文有關證券融資交易的章節。</p>	
<b>現時投資期限</b>	<b>未來投資期限</b>
<p>基金將投資於剩餘期限最長（包括）為 <b>397</b> 天的證券或工具。基金將維持 <b>60</b> 天或以下的平均美元加權投資組合期限，以及 <b>120</b> 天或以下的平均美元加權投資組合壽命。兩者在計算時均考慮存款及基金所用任何高效的投資組合管理技巧的影響。</p>	<p>基金僅投資於發行期限或剩餘期限為 <b>397</b> 天或以下的證券。<u>至少 10%的基金資產將每日到期，至少 30%的基金資產將每週到期（惟當日可贖回和結算，且剩餘期限最長為 190 天的高流動性政府證券可列入每週到期資產，最高為 17.5%）。</u></p> <p>基金將維持 <b>60</b> 天或以下的加權平均期限，以及 <b>120</b> 天或以下的加權平均壽命。計算基金加權平均期限和加權平均壽命時皆將考慮存款及基金所用任何對沖或回購合約的影響。</p>
<p>註釋：上文有下劃線的要求是貨幣市場基金條例有關投資期限的額外要求。</p>	
<b>現時投資計值貨幣</b>	<b>未來投資計值貨幣</b>
<p>主要以美元計值。</p>	<p>基金所有投資將以美元計值，但基金可就反向回購協議接受以其他貨幣計值的抵押品。</p>
<b>現時使用的證券融資交易</b>	<b>未來使用的證券融資交易</b>
<p>基金不從事證券借貸。</p> <p>基金可根據基金章程之條款將最高 <b>100%</b>的資產淨值投資於回購協議和反向回購協議，預期資產配置介於資產淨值的 <b>15%至 25%</b>之間。</p>	<p>基金不從事證券借貸，且不投資於回購協議。</p> <p>基金可根據修訂版基金章程之條款將最高 <b>100%</b>的資產淨值投資於回購協議和反向回購協議，預期資產配置介於資產淨值的 <b>40%至 60%</b>之間。</p>
<p>註釋：就回購協議而言，基金實際上並無投資於此類工具，另外，基金將不再能夠投資於回購協議。就反向回購協議而言，此類工具實際上一直並將繼續由政府實體發行或擔保，另外，基金對反向回購協議的預期曝險將增加至基金資產淨值的 <b>40%至 60%</b>之間。</p>	
<b>現時借款限制</b>	<b>未來借款限制</b>
<p>除根據 UCITS 條例和基金說明書所述限制借入者外，基金不可借入資金。</p>	<p>基金不可借入或借出現金，惟(i)回購協議和反向回購協議；或(ii)即日承諾透支額度不構成此處所述的資金借入或借出。</p>
<p>註釋：基金一般不借入或借出資金。</p>	

基金的投資限制亦將根據貨幣市場基金條例更新。此類投資限制詳文載於二零一九一月二日當天或前後生效的修訂版基金章程。

基金將繼續致力於保持 1.00 美元的穩定每股資產淨值。

由於此類變更，基金可投資於美國和歐盟超國家及國家政府發行人發行或擔保的優質短期可轉讓證券和貨幣市場工具，或以此類發行人發行或擔保之工具為擔保的反向回購協議，而非僅投資於美國政府十足信用擔保、美國政

府機構發行的貨幣市場證券，而且基金將不再投資於公司和金融機構發行的證券。因此，基金將面臨更高的主權債務風險。

就回購協議而言，由於基金未曾於現時實際操作中投資於此類工具，因此基金因該項變更引起的相關實際風險水平不變。

就反向回購協議而言，此類工具實際上一直並將繼續由政府實體發行或擔保，同時，基金對反向回購協議的預期曝險將增加至基金資產淨值的 40%至 60%之間。因此，基金將面臨與此類工具相關的更高風險。

投資目標和政策的以上更變由基金的唯一股東於二零一八年十月三十一日批准。

基金的資產淨值將繼續使用攤銷成本法計算。攤銷成本法得出的估值將與市價計值法（若無法使用此方法，則使用模型計值法）得出的估值相比較。若相差超過 0.50%，基金須根據貨幣市場基金條例暫時按可變資產淨值進行交易。基金資產淨值及基金每股資產淨值的計算應取整至最近的小數位（例如 1.00 美元）。倘每股資產淨值上升 0.50%或以上，每股資產淨值將為 1.01 美元（或以上）；倘每股資產淨值下降 0.50%或以上，每股資產淨值將為 0.99 美元（或以下）。這些符合基金現時的做法。

## 2. 與流動性管理相關的貨幣市場基金條例將適用於基金

除了有關遞延和暫停股份贖回的現時要求外，基金將根據貨幣市場基金條例實施新的流動性管理措施，其內容涉及(i)收取流動性手續費，及(ii)設立觸發遞延和暫停贖回及終止基金的額外情形。

若基金每週到期資產（注意當日可贖回和結算，且剩餘期限最長為190天的高流動性政府證券可列入每週到期資產，最高為17.5%）的比例降至資產總額的30%以下，且基金任何營業日的贖回淨額超過基金資產總額的10%，基金經理的董事應採取一項或多項以下措施，從下個營業日起生效：(a)對贖回收取流動性手續費，以充分反映基金實現流動性的成本，以及確保留在基金的股東在其他股東期內贖回股份時不會處於不公平的劣勢；(b)設立贖回限額，將任何單個營業日贖回的最高股份數額限制為基金於任何最長15個營業日的期間內的股份數目的10%；(c)為任何最長15個營業日的期間設立暫停贖回規定；或(d)除為確保遵守適用的流動性規限作為優先目標措施採納者外，不必採取其他即刻行動。若每週到期資產的比例降至資產總額的10%以下，基金經理的董事有義務實施上述(a)項或(c)項。因此，由於設立觸發遞延和暫停贖回的額外情形，基金面臨的股份贖回遞延和暫停風險將上升。投資者應注意，若贖回股份須繳交流動性手續費，其贖回收益將減少。

在90天期限內，若基金暫停贖回的總持續時間超過15天，基金將自動失去「公債CNAV貨幣市場基金」的地位並立即根據貨幣市場基金條例知會股東，且將根據修訂版基金章程第17節贖回所有已發行的基金股份。因此，基金面臨的強制贖回風險將上升。

## 3. 基金管理費／經常性收費減少

經理收取的管理費將從最高每年 1.00%降至最高每年 0.65%。此外，基金「經常性收費」<sup>1</sup>的上限將從 1.00%降至 0.65%<sup>2</sup>。

閣下不必就本通函所述事項採取任何行動。若閣下不贊同以上變更，閣下於本文件所述變更實施之前和之後皆可按各營業日的適用資產淨值贖回閣下的基金股份，無任何贖回費，惟須遵守例行交易截止時間和基金章程名為「贖回股份」章節所述條款。贖回收益將視情形根據基金章程或修訂版基金章程之條款付予閣下。贖回閣下的股份可能影響閣下的稅務狀況。因此，閣下應就閣下國籍、註冊或居住所在國家的任何適用稅項徵詢獨立專業意見。

請注意，除上文另有所述者外，以上變更(i)不影響基金的投資目標、策略和風險範圍，(ii)不會導致本公司和基金的營運和／或管理方式出現任何變更，(iii)不會導致基金或其投資者承擔的費用上升，及(iv)不會對基金現有投資者的任何權利或權益造成重大損害。與以上變更及更新相關的費用和開支為大約 700,000 美元，由基金的投資經理承擔。

## 一般條款

僅適用於香港股東：經香港證券及期貨事務監察委員會（「**證監會**」）批准，基金的基金章程、香港說明文件和產品資料概要（合稱「**香港發售文件**」）將做修訂以反映本公司的變更。香港代表處提供香港發售文件及（如適用）本公司的最新年度報告和中期報告（如有），並可於正常營業時間免費查閱和／或索取，地址是香港中環花園道 3 號中國工商銀行大廈 16 樓 1607-1611 室。股東若需要有關本通函所述任何事項的更多資訊，可於正常營業時間內隨時聯絡香港代表，電話號碼是(852) 2101 0500。

據本公司董事所知所信（董事已採取所有合理的謹慎，以確保內容屬實），截至本通函刊發日期，本通函所載資訊符合事實，且未遺漏可能影響此類資訊涵義的任何內容。因此，本公司董事對本通函內容之準確性承擔責任。

誠致敬意！

## Charles Schwab & Co., Inc.

<sup>1</sup>「經常性收費」是基金的合共年度營運開支，包括董事袍金、管理費、以及存託費和次級保管費，但不包括利息、稅項（包括適用於投資組合證券或股東分派款項的任何預扣稅和相關成本）、交易費、經紀佣金、保險費、在任何政府或監管機構或任何證券市場註冊的費用以及非經常開支。

<sup>2</sup>可收取的最高數額，因為基金經理現時已承諾承擔任何超過此數額的費用。經常性收費可能低於所示數字，且基金各財務年度的年度報告將包含所收費用準確數額的詳情。

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