



嘉信理財

# Charles Schwab, Hong Kong, Ltd. Cash Features Program General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, if applicable, is governed by the terms and conditions set forth below and in the Charles Schwab, Hong Kong, Ltd. U.S. Dollar Account Agreement.

<b>How the Cash Features Program Works</b>	Schwab's Cash Features Program is the service that we provide to automatically invest, or "sweep," the free credit balance in your account into a liquid investment to potentially earn interest. The program permits you to potentially earn income while you decide how those funds should be invested longer term.
<b>Available Cash Features</b>	The available cash features currently consist of: <ul style="list-style-type: none"> <li>• The free credit balance in your eligible account (the "Schwab One<sup>®</sup> Interest feature"), on which Schwab pays interest;</li> <li>• Some accounts are not interest-bearing.</li> </ul>
<b>Eligibility</b>	Eligibility for the Schwab One Interest feature is based on the registered account ownership, the type of account, when the account is opened, and on applicable laws and regulations.  We can change these eligibility requirements or make certain cash features available to accounts that do not otherwise meet the published criteria.  We can change the eligibility requirements for any cash features or the Cash Features Program referenced in this document. We will notify you in advance if any change in eligibility affects your account(s).
<b>Duty to Monitor Eligibility for Cash Features</b>	It is your responsibility to monitor your eligibility for the cash feature and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.
<b>Changes to Your Cash Feature and the Cash Features Program by Schwab</b>	You understand and agree that Schwab can (1) make changes to the terms and conditions of our Cash Features Program; (2) make changes to the terms and conditions of any cash feature; (3) change, add, or discontinue any cash feature; (4) change your investment from one cash feature to another if your Schwab Hong Kong U.S. Dollar Account becomes ineligible for your current cash feature or your cash feature is discontinued; and (5) make any other changes to the Cash Features Program or cash features as allowed by law. Schwab will notify you in writing of changes to the terms of cash features, changes to the cash features we make available, or a change in the Cash Features Program prior to the effective date of the proposed change.  If you become ineligible for a particular cash feature or if Schwab discontinues your cash feature, then you authorize Schwab to designate another cash feature for which your Schwab Hong Kong U.S. Dollar Account is then eligible, and transfer the funds from the ineligible or discontinued cash feature to the cash feature designated by Schwab for you. Schwab will notify you in writing prior to such changes.

Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value



<b>Interest Rates and Yields</b>	<p>The interest rates and yields for the different cash features vary over time. There is no guarantee that the interest rate and yield on any particular cash feature will be or will remain higher than the interest rate and yield on any other cash features over any period. Current interest rates and yields can be obtained by calling us at +852-2101-0500.</p> <ul style="list-style-type: none"> <li>▪ The interest rate on the Schwab One® Interest feature is set by Schwab. We have the option to pay as low a rate as possible consistent with our view of prevailing market and business conditions. With certain exceptions, the rate may be tiered based upon the overall free credit balance within your account. We are not obligated to pay different interest rates on different tiers, however, and we can change the interest rate tiers from time to time.</li> <li>▪ We can pay interest rates to certain clients that are different from the standard rates under our published tiers.</li> <li>▪ Schwab One Interest accrues daily and is credited to your Schwab Hong Kong U.S. Dollar Account on or before the last Business Day of each month. If, on any given day, the interest that we calculate for your account is less than one-half of one cent (\$0.005), your funds will not earn interest on that day.</li> <li>▪ To participate in the Schwab One Interest feature, you must maintain a free credit balance in your account for the purpose of investing in securities. If we determine that your use of your Schwab Hong Kong U.S. Dollar Account is inconsistent with investment purposes, or if there is no trading activity within a one-year period, then upon written notice to you, we can stop paying interest on the free credit balance in your Schwab Hong Kong U.S. Dollar Account or change your cash feature to a different cash feature for which your account is then eligible.</li> </ul> <p>Cash features are not intended to be long-term investments, and yields on any of our cash features may be lower than those of similar investments or deposit accounts offered outside the Cash Features Program. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit <a href="http://www.schwab.com.hk">www.schwab.com.hk</a> for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance.</p>
<b>Risks and Account Protection</b>	<ul style="list-style-type: none"> <li>▪ The Schwab One Interest feature is not subject to market risk and value loss but is subject to the risk of failure of Charles Schwab &amp; Co., Inc. ("Schwab U.S."), the clearing and settlement broker of Schwab Hong Kong. In the unlikely event that Schwab U.S. fails, cash is eligible for SIPC coverage up to a limit of \$250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free credit balances held in your Schwab Hong Kong U.S. Dollar Account are not insured or guaranteed by the FDIC.</li> <li>▪ Schwab U.S. has secured additional protection that exceeds SIPC limits through an agreement with Lloyd's of London. The additional protection is necessary and available only in the unlikely event that assets are not fully recovered when SIPC protection limits have been reached.</li> </ul>
<b>Taxation</b>	<p>Interest paid under the Schwab One Interest feature is taxable and will be reported by Schwab to the IRS on Form 1099.</p>

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# 嘉信理財香港有限公司現金功能計劃 一般條款及細則

您的閒置貸方結餘的自動投資，包括每次轉撥的頻率程度和金額（如適用），均受下列條款及細則及嘉信理財香港有限公司所約束。美元帳戶協議書。

現金功能計劃如何運作	嘉信現金功能計劃為我方提供的一項可自動將您帳戶內的閒置貸方結餘投資或「轉撥」於流動投資以潛在地賺取利息的服務。此計劃允許您在作出長期投資決策之同時潛在地賺取收入。
可供使用的現金功能	可供使用的現金功能現時包括： <ul style="list-style-type: none"> <li>· 嘉信對您的合資格帳戶的閒置貸方結餘（「嘉信第一利息功能 (Schwab One® Interest feature)」）支付利息；</li> <li>· 有些帳戶是不計息的。</li> </ul>
使用資格	每項嘉信第一利息功能的使用資格將根據帳戶的註冊擁有權、帳戶類型、帳戶開立之時、以及適用的法律和法規而定。 我方可更改這些使用資格要求，或為不符合公開標準的帳戶提供某些現金功能。 我方可更改任何現金功能的使用資格要求或本文件引用的現金功能計劃。如任何使用資格的更改影響您的帳戶，我方將事先通知您。
現金功能使用資格的監察責任	您有責任監察您使用現金功能的資格，並確定可提供並最適合您的現金功能。倘若您現時或日後符合其它更高回報收益的現金功能使用資格，嘉信並無責任通知您。
嘉信對您的現金功能及現金功能計劃之更改	您明白並同意嘉信可 (1) 更改現金功能計劃的條款及細則；(2) 更改任何現金功能的條款及細則；(3) 更改、新增或終止任何現金功能；(4) 倘若您的嘉信香港美元帳戶不符合您現時現金功能的使用資格，或您的現金功能已被終止，則會將您的投資由一個現金功能更改為另一個；及 (5) 在法律允許的情況下對現金功能計劃或現金功能進行任何其他更改。 嘉信將在擬定更改的生效日期前，以書面通知您有關現金功能條款的更改、我方所提供的現金功能之更改，或現金功能計劃的更改。 倘若您未符合特定現金功能的使用資格，或嘉信終止您的現金功能，則您授權嘉信指定另一個現金功能，而您所持有的嘉信香港美元帳戶則符合使用資格，並將資金從未符合使用資格或已被終止的現金功能轉移至嘉信為您指定的現金功能。嘉信將在此類更改之前以書面形式通知您。

經紀產品：無 FDIC 投保，無銀行擔保，可能貶值



<b>利率及回報</b>	<p>不同現金功能的利率及回報將因時而異。不保證於任何期間，任何特定現金功能的利率及回報將或仍將高於任何其他現金功能的利率及回報。您可致電我方+852-2101-0500 索取相關的現時利率及回報資訊。</p> <ul style="list-style-type: none"> <li>嘉信第一<sup>®</sup>利息功能的利率由嘉信設定。我方可選擇根據現行市場和業務條件而設法支付最低的利率。除某些特定情況外，利率可能基於您所持有帳戶的整體閒置貸方結餘而進行分級。我方並無義務按不同級別支付不同的利率，但我方可不時更改利率級別。</li> <li>我方可向某些客戶支付與我方公開級別項下的標準費率不同的利率。</li> <li>嘉信第一利息為每日累積，並在每個月的最後一個工作日或之前記入您的嘉信香港美元帳戶 <ul style="list-style-type: none"> <li>倘若我方在任何指定日期為您的帳戶所計算出來的利息少於半分 (0.005 美元)，則您的資金將不會在當日賺取利息。</li> </ul> </li> <li>要參與嘉信第一利息功能，您必須在帳戶中維持閒置貸方結餘，以投資於證券。倘若我方確定您使用嘉信香港美元帳戶的方式與投資目的不符，或倘若在一年內未有交易活動，則在我方向您發出書面通知後，可停止就您嘉信香港美元帳戶的閒置貸方結餘支付利息，或將您的現金功能更改為您的帳戶有使用資格的其他現金功能。</li> </ul> <p>現金功能並非為長期投資，且我方任何現金功能的回報可能低於類似投資或現金功能項目之外的存款帳戶的回報。倘若您希望在短期間以外維持現金結餘及/或尋求現時市場上可獲得最高的回報率，請聯絡您的嘉信代表或瀏覽網頁 <a href="http://www.schwab.com.hk">www.schwab.com.hk</a> 了解現金功能計劃以外的其它可行投資項目，並依照您的投資目標及風險承受能力設法實現最高的回報潛力。</p>
<b>風險及帳戶保障</b>	<ul style="list-style-type: none"> <li>嘉信第一利息功能不受市場風險及貶值的影響，但需承受嘉信理財公司（「嘉信美國」，為嘉信香港的結算及交收經紀）倒閉的風險。若一旦嘉信美國倒閉，則每位客戶的每一投保資格（例如：個人或聯名帳戶）均獲：現金享有美國的證券投資者保險公司 (SIPC) 提供最高上限為 250,000 美元（包括本金及利息）的保障。在您嘉信香港美元帳戶持有的閒置貸方結餘不受美國的聯邦儲蓄保險公司 (FDIC) 投保或擔保。</li> <li>嘉信美國已透過與倫敦 Lloyd's 的協議，取得超出 SIPC 限額的額外保障。額外保障是必要的，並且僅在達到 SIPC 保障限額時資產未完全收回的情況下會提供。</li> </ul>
<b>稅收</b>	<p>透過嘉信第一利息功能所支付的利息須課稅，並由嘉信在表格 1099 中向美國國稅局 (IRS) 申報。</p>

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