

charles
SCHWAB

嘉
信
理
財

July 2019
2019年7月

Charles Schwab Hong Kong Pricing Guide for Individual Investors

香港嘉信理財個人投資者收費指引

Pricing information in this Guide amends and supersedes prior versions you may have received.

本指引的收費資料為修改及取代您或已在較早前收到的收費指引。

The most recent pricing information is available at schwab.com/hkpricingguide.

最新的收費資料在schwab.com.hkpricingguide上提供。

Contents

Introduction.....	2
Definitions.....	2
Minimum Deposit Requirement.....	3
Commissions and Transaction Fees.....	3
Account Activity Fees.....	5
Special Service Fees.....	6

Charles Schwab, Hong Kong, Ltd. reserves the right to change or waive fees at our discretion, subject to notification in accordance with applicable laws and regulations.

Introduction

Schwab provides a broad range of value-added services, some of which have associated fees. This document provides you with an overview of standard pricing for commission rates, transaction fees and key account charges and service fees.

Information detailed in this Guide applies to Charles Schwab, Hong Kong, Ltd. clients. Commissions and fees described in this Guide are stated in U.S. dollars. Not all products and services are available in all countries, and may be subject to country-specific restrictions.

Certain clients may have a different pricing structure based on assets or activities in their accounts at Schwab.

Definitions

Accounts of Your Household—Accounts that have been linked in accordance with Schwab's householding guidelines. Schwab makes a reasonable effort to automatically link qualified accounts of persons with the same last name at the same home address.

Schwab aggregates the balances and activities of Accounts of Your Household to determine for your brokerage accounts: commission rates, whether those accounts may qualify for certain fee waivers, and whether those accounts may qualify for certain benefits or features ("Household Calculations").

Schwab may consider other accounts to be in your household upon your request if account holders are in the same family, there is a dependent relationship, or in certain other similar instances at Schwab's discretion. You are responsible for identifying accounts that should be linked for purposes of determining Accounts of Your Household and Household Calculations. For example, if you or other members of your family who reside at your home address have a different last name (including a spouse, if applicable), you need to contact Schwab to request that we combine your accounts for purposes of Household Calculations. If an account is added to Accounts of Your Household, any impact on Household Calculations may not take effect until the following quarter.

Direct Access Trading—A feature that allows trades to be placed directly through an electronic communications network, market maker or exchange.

Household Balance—The total combined value, over a given period of time, of the assets in Accounts of Your Household, including margin balances. In order to determine qualification for any fee waiver, interest rate and/or commission price, Schwab will add up your daily Household Balances for the applicable time period, and then divide this total by the number of days in the period.

Minimum Deposit Requirement—The minimum amount that must be deposited and maintained in an account to avoid account closure.

Online Trades—Trades placed through schwab.com.hk, StreetSmart.com® StreetSmart Pro® StreetSmart Edge™ Schwab Mobile, or Schwab software.

目錄

簡介.....	2
釋義.....	2
最低存款要求.....	3
佣金及交易費.....	3
帳戶服務費用.....	5
特別服務費.....	6

嘉信理財香港有限公司保留更改或豁免收費之決定權，並將根據有關法律及規例而給予通知。

簡介

嘉信理財提供多項增值服務，部分須收取相關費用。本指引為您提供佣金收費、交易費、主要帳戶收費及服務費用的資料。

本指引的資料適用於嘉信理財香港有限公司的客戶。本指引所列之佣金及收費以美元為單位。產品及服務可能受個別國家之限制所約束，並非於所有國家均有提供。

因部分客戶之嘉信理財帳戶資產或活動有所不同，其收費模式亦可能有所不同。

釋義

您的住戶帳戶 — 根據嘉信理財住戶指引連結的帳戶。嘉信理財盡可能自動連結同一住址、同一姓氏的客戶的合資格帳戶。

嘉信理財合計您的住戶帳戶的結餘和活動以決定您經紀帳戶的以下事宜：佣金收費、帳戶是否合資格享有部分費用豁免、帳戶是否合資格享有部分優惠或服務（「住戶計算」）。

如帳戶持有人於同一家庭或有供養關係，或為嘉信理財決定之同類例子，嘉信理財可能根據您的要求把其他帳戶納入您的住戶。您須確認應連結之帳戶以決定您的住戶帳戶及住戶計算。例如，如您或居於您住址的其他家庭成員有不同姓氏（包括配偶，如適用），您需要聯絡嘉信理財，讓我們連結您的帳戶以便作住戶計算。如帳戶已加入您的住戶帳戶，任何對住戶計算的影響將於下一季方開始生效。

直接交易 — 此功能讓您直接透過電子網絡、市場莊家或市場交易所進行買賣。

住戶結餘 — 在特定時間內，您的住戶帳戶資產的總結合價值，包括保證金結餘。為決定是否合資格享有任何收費豁免、特惠利率及／或佣金，嘉信理財將把有關時間內您的每日住戶結餘加起來，並把此金額除以期限內的日數計算。

最低存款要求 — 為避免帳戶結束而必須存入並維持之最低金額。

網上交易 — 通過 schwab.com.hk, StreetSmart.com®, StreetSmart Pro®, StreetSmart Edge™, Schwab Mobile, 或以嘉信軟件進行的交易。

Minimum Deposit Requirement

Account Type	Minimum Deposit Requirement
Schwab Hong Kong U.S. Dollar Account	Schwab Hong Kong U.S. Dollar accounts require a minimum deposit to open and maintain. Please contact Schwab for details.

Commissions and Transaction Fees¹

Stocks ⁶ and American Depositary Receipts (ADRs) per Executed Trade	
Online ²	\$4.95
Broker-Assisted	Online commission, plus \$25

ETFs, including Schwab ETFs™, participating in Schwab ETF OneSource™ per Executed Trade ⁷	
Online	\$0
Broker-Assisted	Online commission, plus \$25

Note: Short sells and buys to cover for third-party ETFs participating in Schwab ETF OneSource™ are subject to online commissions plus any additional fees.

Preferreds or REITs	Stock commissions and minimums apply for secondary transactions.
---------------------	--

Schwab introduced online trading for foreign ordinary shares that are traded on the U.S. over-the-counter market. The commissions and applicable fees for foreign stock transactions are as follows:

Foreign Stock Transactions ³	
Trades placed on the U.S. over-the-counter (OTC) market	
Online ²	\$4.95 plus a \$50 foreign transaction fee ⁴
Broker-assisted	\$79.95 (Online commission of \$4.95 plus \$25 for broker assistance, plus a \$50 foreign transaction fee ⁴)
Trades placed directly on a foreign exchange	
Online	Not available
Broker-assisted ⁵	The greater of \$100 or 0.75% of principal, with no maximum

¹Excluding mutual funds, commissionable trades that execute over more than one day will be charged a separate commission for each additional day; each separate commission will apply to the portion of the trade executed on the corresponding additional day. Trade orders for which price or quantity are changed by the client and, as a result, execute over multiple trades on the same day are each charged a separate commission.

²Up to 999,999 shares can be placed per trade.

³These fees apply to trades of foreign ordinary shares placed directly on a foreign exchange or on the U.S. over-the-counter (OTC) market.

⁴Transactions for foreign ordinary shares that take place on the U.S. over-the-counter (OTC) market incur additional custody, clearing, and settlement expenses. A foreign transaction fee is added to trades placed on the U.S. over-the-counter (OTC) market for these shares through all channels. The commission and foreign transaction fees will be combined and will appear as one line item (\$54.95 or \$79.95), labeled "Commission," on your trade confirmation.

⁵For broker-assisted trades of foreign stock placed exclusively on a foreign exchange or on a foreign exchange and on the U.S. over-the-counter market simultaneously: The fee is the greater of \$100 or 0.75% of principal, with no maximum.

⁶These fees also apply to trades of Canadian stocks and stocks of foreign incorporated companies that are listed on the U.S. or Canadian exchanges or whose trades clear and settle in the U.S. or Canada.

⁷The Schwab Exchange-Traded Funds™ (Schwab ETFs™) are distributed by SEI Investments Distribution Co. (SEI). Charles Schwab Investment Management, Inc. (CSIM) serves as the registered investment adviser to Schwab ETFs™. CSIM is a wholly owned subsidiary of The Charles Schwab Corporation and an affiliate of Charles Schwab & Co., Inc., none of which are affiliated with SEI.

最低存款要求

帳戶種類	最低存款要求
香港嘉信理財美元帳戶	開設及維持「香港嘉信理財美元帳戶」均設有最低存款要求。請與嘉信理財聯絡了解詳情。

佣金及交易費¹

股票 ⁶ 與美國預託證券(ADR)每一筆執行的交易	
網上交易 ²	\$4.95
經紀輔助	網上佣金, 另收\$25

參與嘉信 OneSource™ 計劃的ETF (包括嘉信ETF) 每一筆執行的交易 ⁷	
網上交易	\$0
經紀輔助	網上佣金, 另收\$25

註: 參與嘉信OneSource™ 的第三方ETF的賣空和買入需要交付網上佣金和任何額外費用。

優先股或房地產投資信託資金 (REITs)	股票佣金及最低收費適用於第二手交易。
-----------------------	--------------------

嘉信理財就美國場外市場交易的外國一般股票提供網上交易服務。這些外國證券交易的佣金及適用的交易費用如下:

外國股票交易 ³	
美國場外市場進行的交易	
網上交易 ²	\$4.95, 另加\$50外國交易費用 ⁴
經紀協助	\$79.95(網上佣金\$4.95加\$25經紀協助費用, 另加\$50外國交易費用4)
直接於外國交易市場進行的交易	
網上交易	尚未提供
經紀協助 ⁵	\$100或本金的0.75%, 以較高者為準, 不設上限

¹互惠基金除外, 收取佣金的交易如執行多於一日, 嘉信理財將對每一額外日收取各別的佣金收費, 而每項各別的佣金收費將適用於在相關額外日執行的交易部分。如客戶更改交易指示的價錢或數量, 導致數項交易於同一日執行, 則每項交易將收取各別的佣金。

²每次交易可買賣最多999,999股股票。

³此等費用適用於直接在外國交易市場或於美國場外市場進行的外國普通股的交易。

⁴在美國場外市場上進行的外國普通股的交易涉及額外的託管、結算及交收費用。股份在美國場外市場上進行的此等股份交易則另收取外國交易費。佣金和外國交易費將合併, 並於您的交易確認書上顯示(\$54.95或\$79.95)為一項「佣金」。

⁵僅於外國交易市場, 或同時於外國交易市場及美國場外市場進行的經紀協助外國股票交易: 費用為\$100或本金的0.75%(以較高者為準及不設上限)。

⁶這些費用也適用於加拿大的股票交易, 以及在美國或加拿大證券交易所掛牌上式的外國企業的股票, 或者在美國或加拿大交割結算的股票。

⁷嘉信交易所買賣基金 (Schwab ETFs™) 由SEI投資分銷公司 (SEI) 分銷。嘉信理財投資管理公司 (CSIM) 是Schwab ETFs™的註冊投資顧問。CSIM是嘉信集團的全資子公司, 也是嘉信理財有限公司的附屬公司, 其中沒有一家與SEI有聯屬關係。

Fixed Income Investments

Schwab reserves the right to act as principal on any fixed income transaction, public offering, or securities transaction. When Schwab acts as principal, the bond price includes our transaction fee (outlined below) and may also include a markup that reflects the bid-ask spread and is not subject to a minimum or maximum. When trading as principal, Schwab may also be holding the security in its own account prior to selling it to you and, therefore, may make (or lose) money depending on whether the price of the security has risen or fallen while Schwab has held it. When Schwab acts as agent, a commission will be charged on the transaction.

	Online Pricing	Broker-Assisted Pricing
Treasury Bills, Notes, Bonds and TIPS (Secondary and Auction)	\$0	\$25
Secondary transactions for Corporate Bonds, Government Agencies, Zero-Coupon Treasuries (including STRIPS)	\$1 per bond (\$10 minimum/\$250 maximum)	Online pricing, plus \$25 per trade
Commercial Paper, Foreign Bonds	These are specialty products—please call us for information.	

Note: New issues and certificates of deposit are not available to Charles Schwab, Hong Kong, Ltd. clients.

- Large block transactions (orders of more than 250 bonds) may be eligible for special handling and/or pricing—please call us for information.
- Our commissions and markups may be slightly less than our published schedule shown above due to rounding.

定息投資

嘉信理財保留權利擔保任何定息交易、公開發行或證券交易的當事人。若嘉信理財擔保當事人，債券價格包括我們的交易費（以下列出），也有可能包含佣金，此佣金反應買賣差價，不受最小或最大的限制。在作為當事人交易時，嘉信有可能向您出售之前以自己的帳戶持有的證券，因此，有可能賺錢或賠錢，取決於該證券在嘉信持有期間是否升值或貶值。當嘉信理財作為承銷人時，會就交易收取佣金。

	網上價格	經紀輔助價格
國庫債券、票據、債券及TIPS (第二手及拍賣)	\$0	\$25
公司債券、政府機構債券、零息國庫債券、(包括離拆單售債券本息票)	每張債券\$1 (最低\$10/最高\$250)	網上收費，交易另收\$25
商業票據、外國債券	此為特殊產品 — 請致電我們查詢詳情。	

註：新發行及存款證不適用於嘉信理財香港有限公司投資客戶。

- 大量交易(超過250張債券的訂單)可能符合特別處理與/或佣金優惠的資格。查詢有關詳情，請與我們聯絡。
- 我們的佣金及增價可能因進位而較以上列出之費用稍為低。

Account Activity Fees

Fee	Amount
Late settlement	\$25
Offshore mutual fund short-term redemption fee:*	
Online	\$49.95
Broker-assisted	\$49.95, plus \$25 service fee
Order out of certificates (for U.S. and Canadian securities):	
Physical certificates**	\$100 per certificate. Additional charges may apply for rush requests.
Book entry held at transfer agent	\$0 per issue for ordering out securities held electronically through Direct Registration System.
Order out of certificates (for foreign securities):	Variable fee (based on the location of the transfer agent)
Physical certificates	
Security reorganization:	
Voluntary**	\$39
Post-effective**	\$39
Transfer (out) of assets:	
Full	\$50 per account
Partial	\$25 per account
Transfer of title for certificates (re-registering securities held in certificate form)	\$25 per position

*Schwab's short-term redemption fee will be charged on redemption of funds held for 90 days or less. Schwab reserves the right to exempt some funds from this fee, such as funds that accommodate short-term trading.

**See Special Service Fee Waivers.

Custody Fees

- There is no fee to custody physical certificates, except for the following fees that apply to non-publicly traded securities.

Description	Amount
Annual custody fee for other non-publicly traded securities	\$250 per position Maximum of \$500 per account

Note: Certain Non-Publicly Traded Securities may be exempt from certain fees. Custody fees for Non-Publicly Traded Securities are billed annually in arrears.

帳戶服務費用

費用	金額
延遲結算	\$25
離岸共同互惠基金短期贖回費用:*	
網上交易	\$49.95
經紀商輔助	\$49.95加\$25服務費用
訂購海外證券(美國及加拿大證券):	
實體證券**	每張證書100美元。緊急請求可能需要額外收費。
轉讓代理人留存的帳面記錄	訂購由「直接註冊系統」持有的電子證券的費用為\$0。
訂購憑證(外國證券):	費用變化(依轉讓代理人所在位置而定)
實體憑證	
證券重組:	
自願**	\$39
生效後**	\$39
轉出資產:	
全部	每個帳戶 \$50
部分	每個帳戶 \$25
轉讓證書持有人名義(重新登記以證書方式持有之證券)	每項 \$25

*對於持有天數為90天或更短的基金，嘉信仍將收取短期贖回費。嘉信保留權利，可免收一部份基金的這筆費用，例如容許短期交易的基金。

**見特定服務費用免收規則。

託管費

- 除下列適用於非公開交易證券的費用外，保管實體憑證不收取費用。

說明	金額
其他非公開交易證券每年的託管費用	每筆庫存 \$250 每個帳戶的上限是 \$500

請注意：特定非公開交易證券可能免付特定費用。非公開交易證券的託管費用為每年事後請款。

Special Stock Transactions

- Large block transactions (orders of 10,000 or more shares, or orders over \$500,000): May be eligible for special handling and/or pricing—please call us for information.
- Restricted stock transactions: Broker-assisted commission pricing schedule applies for all restricted stock trades. Single trade orders that include restricted and unrestricted shares of the same stock will be treated as separate orders and subject to multiple commissions at their respective applicable rates.

Note: Standard Online commissions apply to vested equity awards issued from an employer and corporate stock plan trades.

Cashiering and Administrative Services

Fee	Amount
Overnight and/or bulk deliveries	\$20 or more, subject to delivery speed and/or package size
Non-sufficient funds/returned item	\$25
Wire transfer: Outgoing [†] Incoming	\$25 per transfer No fee

[†]See Special Service Fee Waivers.

Special Service Fees

Exchange Process Fee—This is a fee Schwab charges to offset fees imposed on us by national securities and self-regulatory organizations or by U.S. option exchanges.

The Securities and Exchange Commission (SEC) assesses transaction fees on national securities exchanges and self-regulatory organizations based on the aggregate dollar amount of sales of certain securities. The SEC recalculates the amount of this fee periodically—at least once per year but sometimes more often. National securities exchanges and self-regulatory organizations offset the transaction fees by charging their member broker-dealers such as Schwab, and we, in turn, offset this fee by charging you an Exchange Process Fee for covered sell transactions.

U.S. option exchanges charge Schwab and other broker-dealers per-contract fees for purchases and sales of exchange-listed options. The exchanges may charge these fees even on transactions executed on other exchanges, which can result in multiple fees being imposed on Schwab for a single transaction. Schwab offsets these fees by charging you a single Exchange Process Fee for each covered transaction.

Any Exchange Process Fee that appears on your trade confirmation for a sale of an exchange-listed option will combine the offsets for the fees charged both by the U.S. option exchanges and by the national securities and self-regulatory organizations.

Schwab's Exchange Process Fee will rise or fall periodically depending upon the rates set by the SEC or by the U.S. option exchanges, as applicable.

特殊股票交易

- 大宗交易 (交易股數達10,000股或以上, 或訂單金額超過\$500,000) : 可能符合特殊處理及/或費率的規定。請致電與我們聯絡瞭解詳情。
- 限制性股票交易: 經紀人協助的佣金定價時間表適用於所有受限制的股票交易包含同一股票的限制性和非限制性股票的單一交易訂單將被視為單獨的訂單, 並按其各自的適用匯率交付不同佣金。

註: 標準網上佣金適用於從雇主和公司股票計劃交易中發行的既得股權獎勵。

出納服務及行政服務

收費	金額
翌日及/或大量快遞的收費	\$20或以上, 視乎快遞速度及/或包裝尺寸而定
資金不足/退回項目	\$25
電匯轉帳: 匯出 [†] 匯入	每次\$25 不設收費

[†]請參閱特別服務費豁免。

特別服務費

交易處理費 — 這是嘉信理財為抵銷全國性證券交易所及自律監管機構或美國期權交易所向我們徵收的收費, 而向閣下收取的費用。

美國證券管理委員會(SEC)根據部分證券的合計銷售金額評定全國性的證券交易所及自律監管機構的交易費用。美國證券管理委員會定期重新計算此費用—最少一年一次, 有時較此為多。全國性的證券交易所及自律監管機構通過向其會員經紀經銷商如嘉信理財收取費用以抵銷交易收費, 我們因而就所涵蓋有價證券沽售交易收取交易處理費以抵銷此費用。

美國期權交易所向嘉信理財及其他經紀經銷商收取買賣交易所上市期權的每張合約費用。即使交易於其他交易所進行, 交易所亦可能會收取此等費用, 令嘉信理財就單一交易被徵收多重費用。為抵銷此等收費, 嘉信理財就每一所涵蓋有價證券沽售交易向閣下收取單一交易處理費。

任何列明於閣下交易確認書上的交易所上市期權沽售交易處理費, 將綜合用以抵銷由美國期權交易所、全國性證券交易所及自律監管機構所收取費用的金額。

嘉信理財的交易處理費將按美國證券管理委員會或美國期權交易所(根據情況)釐訂的費率定期做上下調整。

Transaction Fee—This fee is charged for purchasing U.S. Treasury obligations via the auction process. The amount of this fee will appear on your trade confirmation.

American Depositary Receipt (ADR) Fee—Banks that custody ADRs are permitted to charge ADR holders a fee. Fees collected from Schwab by the Deposit Trust Company for an ADR will be automatically deducted from your Schwab account(s) and shown on your account statement(s) as “ADR Pass-Thru Fee.”

Special Service Fee Waivers

- The fee for ordering out physical certificates of all U.S. and some Canadian securities may be waived for households that meet certain asset levels or trading activity minimums.
- Security reorganization fees: Fees are waived with \$500,000 or more in Household Balances, or 36 or more stock or option trades per year in Accounts of Your Household.
- Wire transfer fee: With \$100,000–\$499,999 in Household Balances, you will receive three free online domestic wire transfers per quarter; with \$500,000 or more in Household Balances, or 36 or more stock or option trades per year in Accounts of Your Household, you will receive three free U.S. domestic wire transfers per quarter.

Any interpretation of the language in this document is governed by the English version.

交易費用 — 此費用經拍賣購買美國國庫債券的費用。此等費用將於您的交易確認書上列明。

美國存託憑證收費 — 託管美國存託憑證的銀行獲允許向美國存託憑證持有人收費。存款信託公司 (Deposit Trust Company) 向嘉信理財收取的美國存託憑證費用將自動從您的嘉信理財帳戶扣除並於您的月帳戶單上顯示為「美國存託憑證費用」(“ADR Pass-Thru Fee”)。

特別服務費豁免

- 達到特定資產水平或符合最低交易量的住戶帳戶，可能獲豁免所有美國及部分加拿大證券的實物證明書提取費用。
- 證券重組費用：住戶結餘達\$500,000或以上，或每年您的住戶帳戶的股票或期權交易達36次，或以上可獲豁免。
- 如住戶結餘達\$100,000至\$499,999，每季可獲三次免費美國本地網上交易電匯轉帳服務；如住戶結餘達\$500,000或以上，或每年您的住戶帳戶的股票或期權交易達36次或以上，每季可獲三次免費美國本地電匯轉帳服務。

若英文版內容與中文翻譯有任何分歧和異議，當以英文版為準。



Not all products and services are available in all countries, and they may be subject to country-specific restrictions.
並非所有產品及服務均於所有國家提供，亦可能受限於該國特定的規定。

Charles Schwab, Hong Kong, Ltd. is registered with the Securities and Futures Commission ("SFC") to carry out the regulated activities in dealing in securities and advising on securities under registration CE number ADV256.

嘉信理財香港有限公司於香港證券及期貨事務監察委員會(「證監會」)註冊進行證券交易並就證券提供意見的受規管活動，其中央編號為ADV256。