

*Charles Schwab
Worldwide Funds plc*

**Product Key Facts
Statement**

14 February 2020

Schwab U.S. Dollar
Liquid Assets Fund

Charles Schwab Worldwide Funds plc Schwab U.S. Dollar Liquid Assets Fund

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Issuer: Charles Schwab Asset Management (Ireland) Limited

- This statement provides you with key information about this product.
- This statement is part of this product's offering document.
- You should not invest in this product based on this statement alone.

Quick Facts

Manager:	Charles Schwab Asset Management (Ireland) Limited
Investment Manager:	Charles Schwab Investment Management, Inc. (internal delegation, United States)
Depository:	State Street Fund Services (Ireland) Limited
Ongoing charges over a year*:	0.65%
Dealing frequency:	Every business day (on which both the New York Stock Exchange and the Federal Reserve Bank of New York are open)
Base currency:	US Dollars
Class currency:	Class A: US Dollars
Dividend policy:	Dividend, if declared, will be paid
Financial year end:	31 December
Minimum investment:	Initial: US\$1.00, Additional: Nil

* The ongoing charges figure is expressed as a percentage of expenses over the average net asset value of the share class for the year ended 31 December 2019. This figure may vary from year to year. The ongoing charges figure is capped at 0.65% of the average daily net asset value of the shares pursuant to a voluntary undertaking by the Manager. To the extent that the fund's ongoing charges figure exceeds 0.65% of the average daily net asset value of the shares, such excess amount shall be paid by the Manager as described in the "Fees and Expenses" section of the Prospectus.

What is this product?

This product is a sub-fund of Charles Schwab Worldwide Funds plc (the "Company") which is a mutual fund domiciled in Ireland, and its home regulator is the Central Bank of Ireland. This fund is a Public Debt constant Net Asset Value money market fund under the MMF Regulations (as defined in the Prospectus).

Objective and Investment Strategy

The fund's investment objective is to preserve the capital value of investments while offering returns in line with money market rates. The fund seeks to maintain a stable net asset value per share of U.S. \$1.00.

In pursuit of its investment objective, the fund may invest in a broad range of high quality, short term transferable securities and money market instruments (which will generally be traded or listed on a recognised market), provided that at least 99.5% of its assets are invested in money market instruments issued or guaranteed by a Government Entity, reverse repurchase agreements secured by instruments issued or guaranteed by a Government Entity or cash.

“Government Entity” refers to United States Government Entities, the European Union, the national, regional and local administrations of the member states of the European Union or their central banks, the European Central Bank, the European Investment Bank, the European Investment Fund, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country, the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, or any other relevant international financial institution or organisation to which one or more member states of the European Union belong.

“United States Government Entities” refers to central authorities and central banks of the United States, such as Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority, and the Export-Import Bank of the United States.

The Investment Manager shall follow a credit analysis process agreed with the Manager in determining whether a given investment or issuer is “high quality”. This process takes into account and documents the assessment of at least the following factors:

- (a) the quantification of the credit risk of the issuer and of the relative risk of default of the issuer and of the instrument;
- (b) qualitative indicators on the issuer of the instrument, including in the light of the macroeconomic and financial market situation;
- (c) the short-term nature of money market instruments;
- (d) the asset class of the instrument;
- (e) the type of issuer; and
- (f) the liquidity profile of the instrument.

The fund will invest only in securities that have a maturity at issuance or a residual term to maturity of 397 days or less. At least 10% of the fund’s assets will be daily maturing and at least 30% of the fund’s assets will be weekly maturing (provided that highly liquid government securities which can be redeemed and settled within one day and have a residual maturity of up to 190 days may be included in the weekly maturity assets, up to 17.5%).

The fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less. The calculation of both the weighted average maturity and the weighted average life of the fund will take into account the impact of deposits and any hedging or reverse repurchase agreements used by the fund.

The fund’s exposure to reverse repurchase agreements is expected to be between 40% and 60% of its net asset value, subject to a maximum of 100% of net asset value.

All of the fund's investments will be denominated in U.S. Dollar, though the fund may accept collateral in respect of reverse repurchase agreements which is denominated in other currencies.

Use of derivatives/investment in derivatives

The fund will not use financial derivative instruments for any purpose.

What are the key risks?

Investment involves risks. A more detailed description of the risk factors that apply to the Company is set out in the Prospectus.

You should note that the purchase of a share in the fund is not the same as placing funds on deposit with a bank or deposit-taking company. The manager has no obligation to redeem shares at the offer value and that the fund is not subject to the supervision of the Hong Kong Monetary Authority

Credit Risk

- The issuer or guarantor of a portfolio investment held by the fund may fail to make timely principal or interest payments or otherwise honor its obligations, which may then adversely affect the value of the fund. As such, the fund is subject to credit risk.

Investment Risk

- The value of investments in the fund, and income earned from them, can go down as well as up and an investor may not recover the amount invested. There can be no assurance that the fund will be able to maintain a stable net asset value per share of U.S. \$1.00 or otherwise achieve its investment objective.

Liquidity Risk

- Liquidity risk exists when particular investments are difficult to purchase or sell. The market for certain investments may become illiquid due to specific adverse changes in the conditions of a particular issuer or under adverse market or economic conditions independent of the issuer. If an investment becomes illiquid, the fund may incur significant trading costs and may even suffer losses when selling such instruments.

Income Risk

- Performance of short-term securities is closely correlated to short-term interest rates whose fluctuations have been historically influenced by government monetary policy and by markets' growing demand. In general during periods when interest rates are low, the fund's yield and total return will also be low. The income of the fund is based on short-term interest rates which can fluctuate significantly over a short period. This may result in high income risk.

Sovereign Debt Risk

- The fund may invest in securities issued or guaranteed by a sovereign government or securities issued by an entity that is 100% guaranteed or 100% owned by a sovereign government. These investments are subject to political, social and economic risks and the risk of payment delays or defaults, due, for example, to cash flow problems, insufficient currency reserves, political considerations, large debt positions relative to the country's economy or failure to implement economic reforms. There is no legal or bankruptcy process for collecting sovereign debt. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the fund to participate in restructuring such debts. The fund may suffer significant losses when there is a default of sovereign debt issuers.

Risk relating to Reverse Repurchase Agreements

- Market value of the securities bought by the fund may decline below the price at which the counterparty is obliged to repurchase such securities under the reverse repurchase agreement. Further, in the event of any failure or insolvency of the counterparty to reverse repurchase agreements, the fund's use of proceeds from the agreement may be restricted pending the determination by the other party or its trustee or receiver whether to enforce the obligation to repurchase the securities. In the event of the failure of the counterparty with which cash has been placed, the fund may suffer losses as there may be a delay in recovering the cash placed out or difficulty in realising collateral or proceeds from the sale of the collateral may be less than the cash placed with the counterparty due to inaccurate pricing of the collateral or market movements.

Redemption Risk

- The fund may experience periods of heavy redemptions that could cause the fund to liquidate its assets at inopportune times or at a loss or depressed value, particularly during periods of declining or illiquid markets, which may have a significant adverse effect on the ability to maintain a stable U.S.\$1.00 net asset value per share by the fund.
- In the event any money market fund fails to maintain a stable net asset value, other money market funds, including Schwab U.S. Dollar Liquid Assets Fund, could face a market-wide risk of increased redemption pressures, potentially jeopardizing the stability of their U.S. \$1.00 net asset value per share.

Is there any guarantee?

The fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the fund.

Fee	What you pay
Subscription fee	Nil
Switching fee (Exchange fee)	Nil (An exchange fee may be charged, subject to 3 months' prior notice to investors.)
Redemption fee	Nil (A redemption fee may be charged, subject to 3 months' prior notice to investors.)
Liquidity Fee	Under circumstances set forth in Section 12 (Liquidity management) of the Prospectus, liquidity fees may be imposed on redemptions in such amounts that adequately reflect the cost to the fund of achieving liquidity (eg, the transaction cost for selling certain securities of and rebalancing the portfolio of the fund).

Ongoing fees payable by the fund

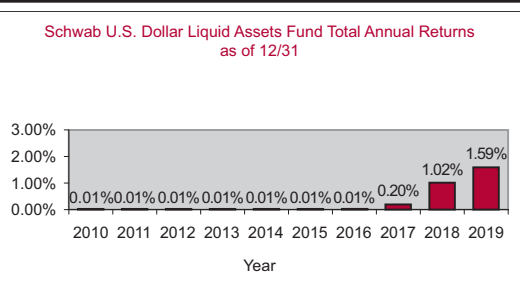
The following expenses will be paid out of the fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the fund's value)
Management fee	Up to 0.65%
Depositary fee	Up to 0.03%
Performance fee	N/A
Administration fee	This fee is included in the management fee

Other fees

You may have to pay other fees when dealing in the shares of the fund.

How has the fund performed?



The performance of these years was achieved under circumstances that no longer apply, as the investment policy was changed in January 2019.

- Past performance is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in US dollars including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Fund launch date: 1999
- Representative share class: Class A (Performance for Class A is shown as it is the only share class of the fund.)
- Class A launch date: 1999

Additional Information

- You generally buy and redeem shares at the fund's next determined net asset value after the fund's administrator receives your request in good order from your distributor before 5:00 p.m. (Hong Kong time) on each business day, being the dealing cut-off time. Before placing your subscription or redemption requests, please check with your distributor for its internal dealing cut-off time, which may be earlier than the above dealing cut-off time.
- The net asset value of the fund will normally be calculated on each business day and published daily in the Hong Kong Economic Times and the South China Morning Post.

Important

If you are in doubt, you should seek professional advice.

The Securities and Futures Commission takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Notes

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